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The Money Monitor

...keeping track of how Washington wants to spend your money Week of May 21-May 25, 2001

Five-year cost of House authorizations passed *this week*: \$135,037,000,000.00

H.R. 1 (No Child Left Behind Act) \$134,912.0 million*

H.R. 1 (No Child Left Behind Act)--amendments \$125.0 million

THIS WEEK'S TOTAL OF FIVE-YEAR COSTS \$135,037.0 million

Year-to-date total of five-year costs of House authorizations: \$152,490,700,000.00

Five-year cost of House mandatory spending passed *this week*: **\$0.00**

Year-to-date total of five-year costs of House mandatory spending: \$16,826,000,000.00

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. Authorizations that would result in no <u>net</u> cost are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

*Estimates for H.R. 1 are assuming adjustments for inflation.

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